

HERAMB COACHING CLASSES

Yogeshwar Towers, Katemanivali, Kalyan (East)

DATE:04/08/17

T.Y.B.COM/ Costing-1

MARKS: 30

DURATION: 1 HR

Q.1. The following details are available for the year ending 2004.

Particulars	Rs.
Direct labour	60,000
Direct Material	72,000
Indirect Materials	5,400
Staff Salaries	7,200
Sundry expenses	600
Stationary	1,200
Power	5,400
Legal Charges	800
Office Rent	1,200
Sales (9000 units)	1,80,000
Opening Stock : Raw Materials	12,000
Work in Progress	2,800
Finished Goods (1000 units at the rate of Rs. 11.50 per unit)	
Closing Stock: Raw Materials	13,300
Work in Progress	9,600
Finished Goods (2000 units)	

Value the Finished Stock at Cost of Production. Prepare a Cost Sheet showing different elements of Cost.

(15)

Q.2. From the following particulars prepare cost sheet:

(15)

Opening Stock of Raw Materials	1,00,000
Purchase of Raw Material	8,50,000
Carriage on sale	20,000
Direct Wages	4,21,400
Direct Expenses	20,800
Technical Directors Salary	40,500
Factory Rent, Rates & Insurance	10,500
Sale of Factory Scraps	1,500
Depreciation on Plant	75,200
Closing stock of Work in Progress	1,20,200
Factory Stationery	12,300
Opening Stock of Finished Goods	45,280
Closing Stock of Raw Materials	36,920
Fees to Brand Ambassador	2,00,000
Stationery and Printing	12,200
Office Salaries	6,30,000
Discount Allowed	1,20,000
Office Rent	60,000
Showroom expenses	20,320
Closing Stock of Finished Goods	50,240

Sales are made to earn profit @ 20% on Cost Price